

September 16, 2024

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

NSE Symbol: **WABAG**

BSE Scrip Code: **533269**

Dear Sir/Madam,

**Sub.: Intimation of development in arbitration proceeding pertaining to “M/s.Travancore Titanium Products Ltd”**

**Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015**

This is to inform that in the dispute between M/s. Travancore Titanium Products Ltd (TTPL) and VA TECH WABAG LTD (WABAG), the Sole Arbitrator Shri. P. R. Ramachandra Menon passed an award in favor of TTPL in Kochi, Kerala. The Sole Arbitrator has allowed the claims filed by TTPL for an amount of Rs. 12,66,83,750/- along with 12% interest from the date of award till the date of realization of payment.

Based on legal opinion, WABAG, prima facie, believes that it is a fit case for challenging the award passed by the Sole Arbitrator and shall take necessary steps to file an Appeal challenging the impugned award within the statutory period available under the Arbitration and Conciliation Act, 1996, before the appropriate appellate jurisdiction.

The details required to be disclosed pursuant to the circular issued by the SEBI bearing the reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure-A** below.

Kindly take note of the above.

Thanking You,

For **VA TECH WABAG LIMITED**

**Anup Kumar Samal**  
**Company Secretary & Compliance Officer**  
**Membership No: F4832**

Encl.: As above

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**Annexure - A**

a)	the details of any change in the status and / or any development in relation to such proceedings;	As detailed above
b)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
c)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable, no settlement of proceedings were undertaken

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